

Constitution of Stakeholders Consultation Committee-

The Stakeholder Committee has been constituted as per Regulations 31A of IBBI (Liquidation Process) Regulations 2016 (amended as on 25.7.19) as applicable under IBC 2016 and the same is listed below:

Class of Stakeholders	Description	Number of Representatives	Name of Representative
Secured financial creditors. They have relinquished their security interests under section 52	Where claims of such creditors admitted during the liquidation process is less than 50% of liquidation value	Number of creditors in the category, subject to a maximum of 2	1. Ms. Ambily. C N., Asst. General Manager, KSIDC* Mr. Thampan L Chief Manager KFC (KFC) *
	Where claims of such creditors admitted during the liquidation process is at least 50% of liquidation value	Number of creditors in the category, subject to a maximum of 4	NA
Unsecured Financial Creditors	Where claims of such creditors admitted during the liquidation process is less than 25% of liquidation value	Number of creditors in the category, subject to a maximum of 1	NA
	Where claims of such creditors admitted during the liquidation process is at least 25% of liquidation value	Number of creditors in the category, subject to a maximum of 2	1. Mr. B.K. Soni, Chief Financial Officer, Kopran Ltd # 2. Mr. Rajat Agrawal, Gopala Mercantile P. Ltd #
Workmen and Employees	1	1	Mr Mathew Tharakan **
Government Organisations	1	1	##
Operational	Where claims of	Number of	Mr. K.P

creditors other than Workmen, employees and Governments	such creditors admitted during the liquidation process is less than 25% of liquidation value	creditors in the category, subject to a maximum of 1	Muraleedharan Special Officer (Revenue) ,KSEB #
	Where claims of such creditors admitted during the liquidation process is at least 25% of liquidation value	Number of creditors in the category, subject to a maximum of 2	NA
Shareholders or partners, if any	---	----	##

Note:

* Nomination received and considered for the Stakeholders Committee

Nomination is not received thus, Liquidator has considered as per Regulation 31A(4) of the amended IBBI (Liquidation Process) Regulations 2016, the highest claim amount in that class to be included in the consultation committee. The name of the person authorised has been mentioned along-with the name of the creditor / stakeholder.

** Out of the nominations as initially received, Mr. Venugopal Karta was appointed as member of SCC however he has expressed his inability to continue as member / representative of SCC and in the meantime the Liquidator communicated to the claimants having claim amounts higher than Mr. Venugopal to accept the nomination to be member of SCC. Accordingly Liquidator has received the consent from Mr. Mathew Tharakan who is the highest claimant in the modified List of Stakeholders, and Liquidator has considered the same in the SCC as per Regulation 31A(4) of the amended IBBI (Liquidation Process) Regulations 2016, whereby the highest claim amount admitted in that class is to be included in the consultation committee.

No Nomination not received till the last date as per Regulation. 31A of the IBBI (Liquidation Process Regulations) 2016 i.e. 20th December 2019 for formation of Stakeholder Consultation Committee. Furthermore the updated Shareholders list was not provided by RTA till the last date as per Regulation 31A of the IBBI (Liquidation Process Regulations) 2016 i.e. 20th December 2019 for formation of Stakeholder Consultation Committee whereby Liquidator had requested RTA to communicate to the shareholders for nomination.