

Exhibit C- List of Operational Creditors of Excel Glasses Ltd

Sr. No.	Name of Operational Creditors (Unsecured)	Total claim amount received (INR)	Claim amount admitted (INR)	Claim amount not Admitted / under verification (INR)
1	Omega Engineers Enterprises	252,227	33,660	218,567
2	Glasstech Components	580,021	504,440	75,581
3	Kripa Mines	999,211	310,404	688,807
4	Kerala Metal Distributors	1,139,791	911,206	228,585
5	Romiya & Sons	2,829,733	691,420	2,138,313
6	Essar Polymers	5,572,566	2,845,781	2,726,785
8	Carto Tech	10,584,154	4,725,597	5,858,557
8	Famy Energy Pvt Ltd	22,565,689	10,208,309	12,357,380
9	Kerala State Electricity Board Limited	544,258,339	26,834,529	517,423,810
10	Prime Labour Resource	1,382,414	768,008	614,406
11	Sivaprasad & Associates Chartered Accountants	407,445	287,032	120,413
12	Sri Dharshini Sakthi Minerals	808,847	523,092	285,755
13	DJ Mediaprint & Logistics Ltd Formerly D J Logistic Solutions Pvt Ltd	168,844	168,844	-
14	T O Ulhanan	302,000	302,000	-
15	J Basheer Ahamed & Co	9,162,273	7,844,820	1,317,453
16	Ammini Varghese	62,000	54,432	7,568
17	Cleetus Sebastian	409,750	200,932	208,818
18	Resmi T R	500,000	108,703	391,297
19	Ashlin P Cleetus	1,009,343	560,746	448,597
TOTAL		602,994,647	57,883,955	545,110,692

Amounts admitted are as per books of CD. Admission restricted to dues as per books

Notes:

1	The amount admitted / under verification in the above list is based on the amount of claim received from the Operational Creditors along-with the proof of claim submitted vis-à-vis the net liability as per the audited books of accounts of corporate debtor
2	All Operational Creditors are unsecured
3	In case the claimants have any queries with respect to the admission of their claims, they may reach out to the liquidator at ip.ravinchaturvedi@gmail.com or call Mr. Sudhanshu (Mob - 9821916190)

The claims have been verified by the Liquidator based on the evidence/ information/details/invoices as submitted towards substantiation of claim by the respective operational creditors.

Claims were verified against invoices submitted / work orders / purchase orders issued by Corporate Debtor.

Post December 2012, there is no Commercial activity of Corporate Debtor. Thus most of the claims received pertained to invoices issued prior to 2013, wherein proof of claims were time-barred under Limitation Act 1963. In such cases under legal advice, the claims were considered to the extent reflected in audited books of accounts of Corporate Debtor.

In most of the cases, claims included interest due to delay in payment of invoices. As stated above most invoices pertained to period prior to 2013, and the issue of limitation applied to claim of interest, in the same way as claim for invoices and proof of claims were time-barred under Limitation Act 1963. In such cases overdue interest was considered under legal advice to the extent reflected in audited books of accounts of Corporate Debtor.

Our observations on the claims were communicated to all claimant's for seeking their reply. Claimants have responded to our observations and we have re-verified their submission, but in most of the cases the clarification / submission was insufficient and did not provide clarity towards the issues / queries as raised. Under given details, Liquidator has admitted the claims to the extent reflected in audited books of accounts of Corporate Debtor under Regulation 25 of the IBBI (Liquidation Process) Regulations 2016

The claim amount admitted is subject to further scrutiny based on subsequent information/ documents sought from the Corporate Debtor/ creditors, and the Liquidator may modify/ correct the list of claims, on the directions of the NCLT as per Regulation 31(3) and 31(4) of IBBI (Liquidation Process) Regulations 2016.

Communication u/s 40(2) of IBC 2016 towards the status of their claims was sent to all claimants vide electronic means.