E-AUCTION SALE NOTICE FOR ASSETS OF EXCEL GLASSES LIMITED (in Liquidation)

Registered Office: UdayaNagar, Pathirapally, Allapuzha, P. O. Alleppey, Kollam - 688521, Kerala CIN: L26109KL1970PLC002289

(Sale of Assets under Insolvency and Bankruptcy Code, 2016)

The undersigned Liquidator of Excel Glasses Limited (In Liquidation) ("Corporate Debtor"), appointed by the Hon'ble NCLT, Kochi, vide order dated 21.10.2019, intends to sell the following movable and immovable properties forming part of the Liquidation Estate of the Corporate Debtor through e-auction on "as is where is basis", "as is what is basis", "whatever there is basis" and "without recourse basis". Sale will be done by the undersigned through E- Auction service provider C1 India Private Limited (website: https://www.bankeauctions.com).

Revised Date and Time of 3rd E-auction		Friday, 29th January, 2021, 3 PM to 5 PM		
Revised Last Date and Time for submission of KYC		Wednesday, 27th January, 2021 by 5 PM		
and EMD				
Date and Time for Inspection		Upto Wednesday, 27th January, 2021 (with one-day prior intimation to Mr. Sudhanshu Pandey –Mob. – 9821916190) 11:00 am - 3.30 pm		
Sr.	Description (Assets)		Reserve Price	EMD (10% of Reserve
No.	(Bids are invited for each of the blocks separately)		(Rs. in lakhs)	Price) (Rs. in lakhs)
Block	Factory Land and Building located at Salem Kanyakumari Highway (NH-66),		6,211.08	621.10
1	Dist. Alappuzha, State - Kerala 688 521. Total Land Area 69694 sq mtrs. and			
	additionally a portion of adjoining land at the factory of approx 1841 sq. mts.			
Block	Land opposite to Infocity Campus, Pallipuram Village, Cherthala Taluk,		172.53	17.25
2	Alappuzha, Kerala - 688541 - Land Area - 1.22 acres - 4937 sq mts			
Block	Land opposite to KSIDC Industrial Growth Centre, Pallipuram Village,		176.58	17.65
3	Cherthala Taluk, Alappuzha, Kerala-688541 -Land area-1.25 acres-5059 sq mt			
Block	Plant and Machinery Embedded in the Factory - Details as per Sale		1359.90	135.99
4.	Memorandum			

All the other terms and conditions of the Sale notice and e-auction process memorandum as above shall remain un-altered. Interested Bidder/s may refer to detailed terms and conditions and tender documents (Sale Memorandum) through websites: https://www.bankeauctions.com, http://www.excelglasses.com. They can contact through Email: support@bankeauctions.com, or write to the undersigned at ip.ravinchaturvedi@gmail.com, contact numbers: Mr. Jay Singh +91-7738866326 or Mr. Hareesh Gowda +91-9594597555, or can contact Mr. Sudhanshu Pandey Mob. No. +91-9821916190.

The Liquidator has the absolute right to accept or reject any or all offer(s)/bids or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof. Any revision in the sale notice will be uploaded on the Excel Glasses Limited website (http://www.excelglasses.com/). It is requested to all the bidders to kindly visit the website regularly.

Place: Mumbai

Date: 18th January, 2021

S/d-

Ravindra Chaturvedi

Liquidator of Excel Glasses Limited (In Liquidation)

IBBI Regn. No. IBBI/IPA-001/IP-P00792/2017-2018/11359

Address: 31-E, BKC Centre, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053