

**E-AUCTION SALE NOTICE FOR SALE OF ASSETS OF
EXCEL GLASSES LIMITED (in Liquidation)**

Registered Office: Udaya Nagar, Pathirapally, Allapuzha, P. O. Alleppey, Kollam - 688521, Kerala

CIN: L26109KL1970PLC002289

(Sale of Assets under Insolvency and Bankruptcy Code, 2016)

The undersigned Liquidator of Excel Glasses Limited (In Liquidation) ('Corporate Debtor'), appointed by the Hon'ble NCLT, Kochi, vide order dated 21.10.2019, intends to sell the following movable and immovable properties forming part of the Liquidation Estate of Corporate Debtor through e-auction on "as is where is basis", as is what is basis, "whatever there is basis" and "without recourse basis". Sale will be done by the undersigned through E-Auction service provider C1 India Private Limited (website: <https://www.bankeauctions.com>).

Date and Time of 6th E-auction | **Wednesday, 10th November, 2021, 3 PM to 5 PM**

Last Date and Time for submission of KYC and EMD | **Monday, 8th November 2021 by 5 PM**

Date and Time for Inspection | **Upto Monday, 8th November 2021 (with one-day prior intimation to Mr. Sudhanshu Pandey –Mob. – 9821916190) 11:00 am - 3.30 pm**

Sr. No.	Description (Assets) (Bids are invited for each of the blocks separately)	Reserve Price (Rs. in lakhs)	EMD (10% of Reserve Price) (Rs.in lakhs)
Block 1	Factory Land and Building located at Salem Kanyakumari Highway (NH-66), Dist. Alappuzha, Kerala 688521. Total Land Area 69,694 sq. mtrs (approx), and additionally, a portion of adjoining land at the factory of approx. 1,841 sq. mtrs. (As informed and intimated by the Authority for Land Acquisition National Highway (LANH) at Kerala for taking over 0.0070 and 0.1832 hectares of the said factory land for widening of highway. Thus, the land area to be reduced by approx. area of 1901 sq. Mtrs.) Details of building as per Sale Memorandum	6,000.00	600.00
Block 2	Land opposite to Infocity Campus, Pallipuram Village, Cherthala Taluk, Alappuzha, Kerala – 688541 – Land Area – 1.22 acres – 4,937 sq mts	172.53	17.25
Block 3	Land opposite to KSIDC Industrial Growth Centre, Pallipuram Village, Cherthala Taluk, Alappuzha, Kerala – 688541 - Land area – 1.25 acres - 5,059 sq mt	176.58	17.65
Block 4	Plant and Machinery Embedded in the Factory - Details as per Sale Memorandum	1,295	129.50

Bidders/s may refer to detailed terms and conditions and tender documents (Sale Process Memorandum) through websites: <https://www.bankeauctions.com> and <http://www.excelglasses.com> and can also visit www.ibbi.gov.in for the sale auction notice. They can contact through Email: support@bankeauctions.com, or write to the undersigned at ip.ravinchaturvedi@gmail.com, contact numbers: Mr. Jay Singh +91-7738866326 or Mr. Hareesh Gowda +91-9594597555, or can contact Mr. Sudhanshu Pandey Mob. No. +91-9821916190. The Liquidator has the absolute right to accept or reject any or all offer(s)/bids or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage. Any revision in the sale notice will be uploaded on the **Excel Glasses Limited website** (<http://www.excelglasses.com>) and on <https://www.bankeauctions.com>. It is requested to all the bidders to kindly visit the website regularly.

**S/d-
Ravindra Chaturvedi**

Liquidator of Excel Glasses Limited (In Liquidation)

IBBI Regn. No.: IBBI/IPA-001/IP-P00792/2017-2018/11359

Place: Mumbai

Date: 21st October 2021

Address: 31-E, BKC Centre, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai – 400 053